

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Siren DIVCON Dividend Defender ETF		2 Issuer's employer identification number (EIN) 37-6607102	
3 Name of contact for additional information Troy Statczar	4 Telephone No. of contact 207-400-0760	5 Email address of contact Troy.Statczar@acaglobal.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2600 Philmont Ave., Suite 215		7 City, town, or post office, state, and ZIP code of contact Huntingdon Valley, PA 19006	
8 Date of action 3/31/2023	9 Classification and description Non-Taxable Return of Capital Distribution		
10 CUSIP number See Statement 1	11 Serial number(s) N/A	12 Ticker symbol See Statement 1	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Siren DIVCON Dividend Defender ETF paid a non-taxable return of capital distribution on the dates listed on Statement 1 to the shareholders of record on the dates listed on Statement 1. A portion of each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer.

See Statement 1 for per share of the non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of the shareholders of record for each dividend is lowered by the per share return of capital amount listed on Statement 1. The rate was determined in accordance to IRC §301 and §316.

Part II Organizational Action (continued)

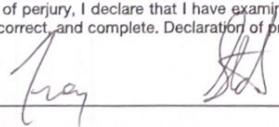
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2023 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 6/6/23

Print your name ▶ Troy Staczar Title ▶ Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Siren DIVCON Dividend Defender ETF
 Organizational Action: Return of Capital
 Date of Action: 3/31/2023

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

Issuer's Name	Part I, Line 10 CUSIP	Part I, Line 12 Ticker Symbol	Part II, Line 14 Record Date	Part II, Line 14 Ex-Dividend Date	Part II, Line 14 Payable Date	Part II, Line 15 Total Distributions	Part II, Line 15 Nondividend Distributions	Part II, Line 15 Return of Capital %
Siren DIVCON Dividend Defender ETF	829658400	DFND	3/27/2023	3/24/2023	3/28/2023	\$ 0.29628350	\$ 0.07771141	26.2287%